ADV Part 2B: Brochure Supplement

Arthur F. Hazen, Jr., AIFA®
Director of Retirement Plans

One Oxford Centre
301 Grant Street, Suite 3300
Pittsburgh, PA 15219

412-288-9150 or 1-800-822-6585
www.bpuinvestments.com

Dated July 7, 2011

This brochure supplement provides information about Arthur F. Hazen, Jr., AIFA® that supplements the BPU Investment Management Inc. (BPU) brochure. You should have received a copy of that brochure. Please contact Arthur F. Hazen, Jr., AIFA® if you did not receive BPU's brochure or if you have any questions about the contents of this supplement.

Additional information about Arthur F. Hazen, Jr., AIFA® is available on the U.S. Securities and Exchange Commission's (SEC) website at: www.adviserinfo.sec.gov.

Item 2: Educational Background and Business Experience for Arthur F. Hazen, Jr., AIF®

Arthur F. Hazen, Jr., AIFA® was born in 1979. Mr. Hazen attended Youngstown State University in 1999 and is currently enrolled as an online student at Missouri Southern State University (MSSU), where he is pursuing the CERTIFIED FINANAICAL PLANNER™ (CFP®) designation.

Mr. Hazen is a registered representative investment advisor with BPU Investment Management Inc. (BPU). Prior to joining BPU in 2008 as Director of Retirement Plans, Mr. Hazen worked as an investment consultant, covering 17 different bank branches for First National Bank, based in Hermitage, PA from 2005 to 2008.

Mr. Hazen is an Accredited Investment Fiduciary Analyst™ (AIFA®), designee, 2009 FI 360. The following description of the requirements for the AIFA®) designation is from the Center for Fiduciary Studies, LLC (a Fiduciary 360 [360fi] company):

To become an AIFA, one must have graduated from fi360's Accredited Investment Fiduciary Training.

AIFA designees must:

- *Accrue ten hours of continuing professional education with at least six coming from fi360-produced sources (outlined in the section below)*
- *Attest to a code of ethics*
- *Maintain current contact information in fi360's designee database*
- *Remit $325 in annual dues*

Continuing Education Requirements:

AIFA designees must obtain ten combined hours of continuing professional education each renewal year from the sources listed below (at least six hours must be accumulated from the listed fi360-produced sources):

- *The fi360 annual conference (live event)*
- *Archived recordings from past fi360 conferences (from the on-demand fi360 CE directory)*
- *fi360 Resources webinars (live)*
- *Archived recordings of Resources webinars (from the on-demand fi360 CE directory)*
- *Relevant events produced by sources outside of fi360 (max of two hours per year allowed)*
- *Web-based AIF Training (course audit)*
- *Participation in a Center for Fiduciary Excellence (CEFEX) Certification team or as a liaison officer at a firm being Certified (max of 3 hours/year)*

BPU

INVESTMENT MANAGEMENT INC.

Item 3: Disciplinary Information Regarding Arthur F. Hazen, Jr., AIFA®

Registered Investment Advisors are required to disclose all material facts regarding any legal or disciplinary events that would be material to your evaluation of Arthur F. Hazen, Jr., AIFA® providing investment advice. There is no information regarding Arthur F. Hazen, Jr., AIFA® to disclose applicable to this item.

Item 4: Other Business Activities

A. Arthur F. Hazen, Jr., AIFA® is not engaged in any investment-related businesses outside of BPU Investment Management Inc., nor does he have any applications pending to register with a broker-dealer or other investment firm. Mr. Hazen does not receive any commissions, bonuses or other compensation based on the sale of securities or other investment products.

B. Arthur F. Hazen, Jr., AIFA® does not engage in any other business that provides a substantial source of her income or consumes a substantial portion of his time.

Item 5: Additional Compensation

Arthur F. Hazen, Jr., AIFA® does not receive any additional compensation beyond his commissions and fee-based account income.

Item 6: Supervision

Arthur F. Hazen, Jr., AIFA® is supervised by Paul J. Brahim, Executive Vice President, Managing Director, and Chief Compliance Officer. In addition Rick E. Pierchalski, Chairman of the Board of Directors, CEO and Treasurer, provides additional oversight of Mr. Hazen. All financial plan recommendations are peer reviewed by BPU Investment Management Inc.'s Financial Planning Committee of which Mr. Brahim is the Chair. Additionally, Mr. Brahim and/or Mr. Pierchalski review all management agreements prior to implementation, having frequent interactions with

Mr. Hazen. Mr. Pierchalski conducts Mr. Hazen's annual review. Advisory clients may contact either Rick E. Pierchalski or Paul J. Brahim directly.

Rick E. Pierchalski, Chairman of the Board, CEO and Treasurer…….412-288-9150
Paul J. Brahim, Executive Vice President, Managing Director and Chief Compliance Officer……………………………………………………………………412-288-9150