



ADV Part 2B: Brochure Supplement

Michael H. Samuels

Vice President, Investments

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This brochure supplement provides information about Michael H. Samuels that supplements the BPU Investment Management Inc. (BPU) brochure. You should have received a copy of that brochure. Please contact Michael Samuels if you did not receive BPU's brochure or if you have any questions about the contents of this supplement.

Additional information about Michael H. Samuels is available on the U.S. Securities and Exchange Commission's (SEC) website at: www.adviserinfo.sec.gov.

Item 2: Educational Background and Business Experience for Michael H. Samuels

Michael H. Samuels was born in 1953. Mr. Samuels earned a Bachelor of Science degree in 1975 from Duquesne University, Pittsburgh, PA.

Mr. Samuels is a registered representative investment advisor with BPU Investment Management Inc. (BPU). He joined BPU in 2002 as a representative and was promoted to Vice President, Investments in 2002.



Item 3: Disciplinary Information Regarding Michael H. Samuels

Registered Investment Advisors are required to disclose all material facts regarding any legal or disciplinary events that would be material to your evaluation of Michael Samuels providing investment advice. There is no information regarding Michael Samuels to disclose applicable to this item.

Item 4: Other Business Activities

- A.** Michael H. Samuels is not engaged in any investment-related businesses outside of BPU Investment Management Inc., nor does he have any applications pending to register with a broker-dealer or other investment firm. Mr. Samuels does not receive any commissions, bonuses or other compensation based on the sale of securities or other investment products.
- B.** Michael H. Samuels does not engage in any other business that provides a substantial source of his income or consumes a substantial portion of his time.

Item 5: Additional Compensation

Michael H. Samuels does not receive any additional compensation beyond his commissions and fee-based account income.

Item 6: Supervision

Michael H. Samuels is supervised by Paul J. Brahim, Executive Vice President, Managing Director, and Chief Compliance Officer. In addition Rick E. Pierchalski, Chairman of the Board of Directors, CEO and Treasurer, provides additional oversight of Mr. Samuels. All financial plan recommendations are peer reviewed by BPU Investment Management Inc.'s Financial Planning Committee of which Mr. Brahim is the Chair. Additionally, Mr. Brahim and/or Mr. Pierchalski review all management agreements prior to implementation, having frequent interactions with Mr. Samuels. Mr. Pierchalski conducts Mr. Samuel's annual review. Advisory clients may contact either Rick E. Pierchalski or Paul J. Brahim directly.

Rick E. Pierchalski, Chairman of the Board, CEO and Treasurer.....412-288-9150

Paul J. Brahim, Executive Vice President, Managing Director and Chief Compliance Officer.....412-288-9150